Budget Worksheet

PREPARED FOR: _____ DATE: _____ / _____ / _____

You'll Need:

- A record of your monthly income and expenses

- A list of your goals, along with when you hope to achieve them and how much they'll cost

Follow These Steps:

1. Enter monthly income from all sources.

2. Enter current monthly expenses, both fixed and variable.

3. Enter target monthly expenses, both fixed and variable.

4. Adjust target monthly expenses as needed to arrive at target savings goal.

INCOME: MONTHLY AMOUNT

Salary (net: after taxes and benefits)	
Spouse's salary (net: after taxes and benefits)	
Pension income	
Social Security income	
Interest/investment income	
Other income (specify)	
Other income (specify)	
Other income (specify)	
TOTAL: Monthly Income Amount	

EXPENSES: MONTHLY AMOUNT

Fixed:	Spent	Budget
Mortgage or rent		
Other real estate payments (taxes, assessments, etc.)		
Auto loan		
Student loan		
Credit card payment		
Utilities		
Tuition		
Child care		
Food		
Clothing		
Insurance		
Other expenses (specify)		
Other expenses (specify)		
Other expenses (specify)		

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Variable (Discretionary):	Spent	Budget
Personal care (haircuts, gym membership, etc.)		
Entertainment		
IRA contributions		
Dining out		
Other expenses (specify)		
Other expenses (specify)		
Other expenses (specify)		
Other expenses (specify)		
Other expenses (specify)		
TOTAL: Monthly Expenses Amount		

Income		— Spent		= **Current Savings Amount**	
Income		— Budget		= **Target Savings Amount**	