

State-By-State Tax Breaks for Seniors, 2016

State	Treatment of Social Security	Treatment of Pension Income	Other Income Tax Breaks	Property Tax Breaks
AL	Exempt	Payments from defined benefit private plans are exempt; most public systems are exempt; military and US Civil service are exempt		Special Homestead Exemption for 65+
AK		No PIT		Homestead Exemption for 65+
AZ	Exempt	Private Pensions not exempt; for public, military and US Civil Service, \$2,500 per taxpayer is excluded	Extra Personal Exemption	Income Based Property Tax Credit for Homeowners and Renters 65+
AR	Exempt	First \$6,000 of all pension income exempt	Extra Personal Exemption Credit	Homestead Exemption
CA	Exempt	No Exemptions	Extra Personal Exemption Credit	Income Based Property Tax Credit for Renters 62+; Homestead Exemption
CO	If aged 55-64, up to \$20,000/person of federally taxable benefits excluded; up to \$24,000/person if 65 or older. Maximum amounts are combined limits for pension income and federally taxed Social Security	\$20,000 per person excluded for ages 55-64; \$24,000 per person excluded for 65 and older. Maximum amounts are combined limits for pension income and federally taxed Social Security	Extra Standard Deduction	Income Based Property Tax Credit for Homeowners and Renters 65+; Homestead Exemption for 65+
CT	Exempt if income is below \$50,000 (\$60,000 MJ/HH); partially taxable if higher income	Military pensions are fully exempt and teachers have a partial tax exemption, 25% in 2016 and 50% in 2017 and beyond		Income Based Property Tax Credit for Homeowners and Renters 65+; Homestead Exemption for 65+

DE	Exempt	\$2,000 excluded per person for those under 60; \$12,500 excluded for 61 and older	Extra Personal Exemption Credit	Homestead Exemption
DC	Exempt	Private Pensions not exempt; for public, military and US Civil Service, \$3,000 per taxpayer 62 and older is excluded	Extra Personal Exemption	Property Tax Circuit Breaker Credit for Homeowners and Renters 65+; Homestead Exemption
FL		No PIT		Homestead Exemption
GA	Exempt	\$35,000 per person excluded (age 62 and older + disabled)		Homestead Exemption
HI	Exempt	Private pensions exempt if employer funded; public, military and US Civil Service are fully exempt	Extra Personal Exemption	Homestead Exemption
ID	Exempt	Private pensions not exempt; Certain police and firemen, US Civil Service, and Military--exclude \$31,956 single; \$47,934 married (65 and older) (2015 amounts)	Extra Standard Deduction	Income Based Property Tax Credit for Homeowners 65+; Homestead Exemption
IL	Exempt	Private exempt if from a qualified employee benefit plan; public, US Civil Service, and Military are fully exempt	All Retirement Income is exempt; IL also offers an extra personal exemption	Homestead Exemption
IN	Exempt	Private and Public are not exempt; US Civil Service and Military can exempt up to \$16,000 (\$8,000 in 2015) less the amount of Social Security payments	Extra Personal Exemption	Homestead Exemption
IA	Exempt	Up to \$6,000 (\$12,000 MFJ) exempt, if 55 or over or disabled; Military pension benefits are fully exempt	Extra Personal Exemption Credit	Income Based Property Tax Credit for Homeowners and Renters 65+; Homestead Exemption

KS	Exempt for taxpayers with federal AGI less than or equal to \$75,000. Otherwise, same as federal	Kansas Public Employee Retirement System and certain other Kansas public systems exempt; Private, US Civil Service, and Military are exempt		Income Based Property Tax Credit for Homeowners 65+; Homestead Exemption 65+
KY	Exempt	Private pensions can exclude up to \$41,110; Public, US Civil Service and Military are fully exempt if retired before 1998 and partially exempted afterwards	Extra Personal Exemption Credit	Homestead Exemption 65+
LA	Exempt	\$6,000 per person excluded from private pensions; certain benefits from LA retirement system are fully exempt, other benefits are treated the same as private pensions; US Civil Service and Military pensions are fully exempt	Extra Personal Exemption	Homestead Exemption
ME	Exempt	Up to \$10,000 is exempt, less Social Security and railroad retirement benefits; all military pension income is exempted		Property Tax Circuit Breaker Credit for Homeowners and Renters 65+; Homestead Exemption
MD	Exempt	Up to \$29,200/person excluded (65 and over or disabled)(2015 amount); \$10,000 Military pension exemption	Extra Personal Exemption	Property Tax Circuit Breaker Credit for Homeowners and Renters 65+; Homestead Exemption
MA	Exempt	Private pensions are not exempt; Public, US Civil Service, and Military are exempt	Extra Personal Exemption	Property Tax Circuit Breaker Credit for Homeowners and Renters 65+; Homestead Exemption
MI	Exempt, but optional for some taxpayers starting in 20	For taxpayers born before 1946, public, US civil service, and military pensions are fully exempt; private pensions can also be exempted up to \$49,811 in combined exemptions if single (\$99,623 MFJ) (2015 amount)	Taxpayers born 1946-1948 receive \$20,000 single (\$40,000 MFJ) exemption against all types of income; Taxpayers born 1949-1952 receive \$20,000 single (\$40,000 MFJ) exemption against retirement income; Taxpayers born 1953 with retirement income not subject to Social Security withholdings receive \$15,000 single (\$30,000 MFJ) exemption against retirement income; Taxpayers born before 1946 may also deduct dividend/interest/capital gains up to \$11,104 for single (\$22,207 MFJ) less any deduction for retirement benefits	Property Tax Circuit Breaker Credit for Homeowners and Renters 65+; Homestead Exemption

MN	Taxed- Same as Federal	No Exemptions	Extra Standard Deduction	Property Tax Circuit Breaker Credit for Homeowners and Renters 65+; Homestead Exemption
MS	Exempt	Fully Exempt	All Retirement Income is exempt; MS also offers an extra personal exemption	Homestead Exemption
MO	Exempt	Private pensions exclude \$6,000 with some exceptions; Public and US Civil Service exclude the greater of 20% of the pension income or \$6,000. AGI must be less than \$25,000 single (\$32,000 MFJ) (excludes Social Security benefits) and the benefit is phased out for high income. 75% of Military pension income is exempt		Property Tax Circuit Breaker Credit for Homeowners and Renters 65+; Homestead Exemption 65 +
MT	Separate state calculation of taxable amount	Up to \$4,070 retiree exemption, phased out for every \$1 of FAGI for income over \$33,910 (inflation adjusted annually)	Extra Personal Exemption	Property Tax Circuit Breaker Credit for Homeowners and Renters 65+; Homestead Exemption
NE	Fully exempt for married taxpayers with federal AGI of \$58,000 or less (\$43,000 or less for single taxpayers); Otherwise, same as federal	No Exemptions		
NV		No PIT		
NH	Exempt	Exempt	Extra Personal Exemption	Income Based Property Tax Credit for Homeowners 65+; Homestead Exemption 65+
NJ	Exempt	Private, Public and US Civil Service exclude \$15,000 Single (\$20,000 MFJ); Military fully exempt. Gross income cannot exceed \$100,000	Extra Personal Exemption	Property Tax Circuit Breaker Credit for Homeowners 65+
NM	Taxed- Same as Federal	No Exemptions	Extra Standard Deduction	Property Tax Circuit Breaker Credit for Homeowners and Renters 65+

NY	Exempt	Up to \$20,000 excluded for private pensions if 59.5 and older; Public, US Civil Service, and Military are fully exempt		Small Property Tax Circuit Breaker Credit for Homeowners and Renters 65+; Homestead Exemption
NC	Exempt	No private exclusion. Some state retirement plans are fully exempt (Bailey Settlement)		
ND	Taxed- Same as Federal	Private plans are not exempt; up to \$5,000 less Social Security benefits excluded from Public, US Civil Service and Private plans	Extra Standard Deduction	Income Based Property Tax Credit for Homeowners and Renters 65+; Homestead Exemption 65+
OH	Exempt	Offers credit up to \$200 if income is below \$100,000		
OK	Exempt	Up to \$10,000 per person exempt for private pension plans for persons 65 and older with a low AGI; up to \$10,000 is exempt for public and US Civil Service plans; he greater of 75% or \$10,000 per person exempt for Military plans	Extra Personal Exemption	Property Tax Circuit Breaker Credit for Homeowners 65+; Homestead Exemption
OR	Exempt	9% credit if low-income and 62 or over	Extra Standard Deduction	Property Tax Circuit Breaker Credit for Renters 65+; Homestead Exemption
PA	Exempt	Fully Exempt	All Retirement Income is Exempt	Income Based Property Tax Credit for Homeowners and Renters 65+ (smaller benefit for renters)
RI	Fully exempt for married taxpayers with federal AGI of \$100,000 or less (\$80,000 or less for single taxpayers); Otherwise, same as federal	No Exemptions		Income Based Property Tax Credit for Homeowners and Renters 65+
SC	Exempt	3,000/person exclusion (under 65); \$10,000 /person (65+)	Extra Standard Deduction	Homestead Exemption 65+

SD		No PIT		Income Based Property Tax Credit for Homeowners 65+
TN	Exempt	Fully Exempt	Taxpayers over age 65 are exempted from the state's tax on dividend and interest income if their total income from all sources is below \$33,000 (single) or \$59,000 (MFJ)	Homestead Exemption 65+
TX		No PIT		Homestead Exemption
UT	Taxed- Same as Federal	Credit of \$450 per spouse for taxpayers over age 65. Credit of \$288 per spouse against retirement income only for taxpayers under age 65. No credit available to taxpayers born after 1952. Begins phasing out at incomes of \$25,000 (single) or \$32,000 (MFJ).		Income Based Property Tax Credit for Homeowners and Renters 65+; Homestead Exemption
VT	Taxed- Same as Federal	No Exemptions	Extra Standard Deduction	Property Tax Circuit Breaker Credit for Homeowners and Renters 65+
VA	Exempt	No exemptions except for Military retiree with a Congressional Medal of Honor.	Taxpayers over age 65 receive a \$12,000 deduction against all types of income. This benefit is limited to taxpayers with AGI under \$50,000 (single) or \$75,000 (MFJ). Virginia also offers an extra personal exemption.	Homestead Exemption 65+
WA		No PIT		
WV	Taxed- Same as Federal	Private pension plans not exempt; Public plans are exempt if from certain West Virginia law enforcement and firemen; US Civil Service plans can exclude up to \$2,000; Military can exclude up to \$22,000 retirement systems. Others generally exclude up to \$2,000.		Property Tax Circuit Breaker Credit for Homeowners 65+; Homestead Exemption 65+

WI

Exempt

Private pensions are not exempt; Public and US Civil Service are exempt if members of certain systems before 1964; Military is fully exempt

Extra Personal Exemption

Property Tax Circuit Breaker Credit for Homeowners and Renters 65+

WY

No PIT

Income Based Property Tax Credit for Homeowners 65+

Sources:

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